CLERK OF COURTS LAKE COUNTY, FLORIDA Semi Annual Investment Report for FY 07-08 December 31, 2007

I. INTRODUCTION

In accordance with the investment ordinance adopted 7/19/05, an investment report is submitted to the Board of County Commissioners semiannually.

II. INVESTMENT OBJECTIVES

To ensure that excess funds of the Board of County Commissioners are invested in a manner to maximize yield and at the same time minimize risk, maintain liquidity and demonstrate legal compliance.

III. CASH AND INVESTMENT BALANCES AT DECEMBER 31, 2007

Cash and investments held by the County consist of: an interest-bearing checking account at Wachovia, four accounts at the Florida Local Government Surplus Funds Trust Fund investment pool administered by the State Board of Administration (commonly referred to as the SBA), certificates of deposit, U.S. Agency Securities, US Treasury Notes, an interest bearing NOW account at SunTrust, and the Florida Government Investment Trust Fund (FLGIT).

Funds invested include excess operating funds and proceeds from borrowings. At December 31, 2007, cash and investments amounted to \$379,782,371 compared to \$274,928,748, at December 31, 2006. The large increase from December, 2006 is the addition of \$121,040,615 in bond proceeds. In May, the County issued Capital Improvement Revenue Bonds in the amount of \$87,455,000 and Limited General Obligation bonds in the amount of \$34,720,000. A detail listing of these balances and the current yield is attached as Exhibit A.

INVESTMENT IN THE SBA:

On November 14, 2007, we learned from an article published by Bloomberg, that the SBA was holding \$2.2 billion in debt that had been downgraded to junk bond status. Over the next two weeks we contacted the SBA and were assured that the fund had adequate liquidity. However, other governments had started withdrawing their investments and the Clerk felt that we should withdraw our funds as well in order to protect the assets of the County. As a result, we withdrew \$144,131,480 in excess operating funds and bond proceeds for the Board of County Commissioners, and \$21,770,951 for the Clerk and Lake County Water Authority. We left \$1,000 in each account to keep it open. On November 29, 2007 the fund was closed to withdrawals. Since that time, several

changes have been made to improve the operations and status of the fund, but we have not made any additional deposits.

IV. MATURITY DISTRIBUTION OF PORTFOLIO

Exhibit B shows the maturity distribution of cash and investments held at December 31, 2007. This graph indicates that about 51% of our cash is invested in securities maturing within six months. The weighted average maturity of the portfolio at 12/31/07 is 267 days or .73 years (Exhibit C). Our investment policy requires a weighted average maturity of less than two years.

V. MARKET AND INVESTMENT CONDITIONS:

The following is a summary of recent rates from prior reports compared to current rates:

| Type of Investment: | <u>12/31/07</u> | 06/30/07 | <u>12/31/06</u> | 06/30/06 |
|---|-----------------|----------------|-----------------|----------------|
| Six month Treasury Bill Two year Treasury Note | 3.32% 2.88% | 4.77% 4.86% | 4.87% 4.71% | 5.17% 5.15% |
| SBA | 4.79% | 5.39% | 5.34% | 5.17% |

Interest rates have decreased since June, 2006 and, with the recent action taken by the Fed, interest rates are likely to go down even further. We will continue to invest in the 1-3 year range. The weighted average maturity of our portfolio is about seven months and the weighted average interest rate is 4.5%.

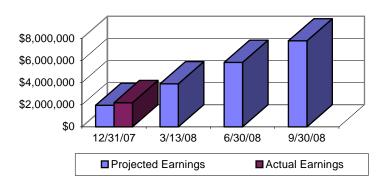
VI. ECONOMIC DEVELOPMENTS

The GDP grew at a rate of 4.9% in the third quarter of 2007, compared to 3.8% in the third quarter of 2006. Prices were 4.1% higher compared to December, 2006.

VII. INTEREST EARNED TO DATE VS PROJECTED EARNINGS

Our budget for interest income for 2008 is \$7,786,458. At December 31, 2007, our actual earnings were approximately \$2,189,900. The significant earnings over budget are primarily from the investment of bond proceeds which was not anticipated at the time the budget was adopted.

INTEREST EARNED TO DATE VS PROJECTED EARNINGS



VIII. PORTFOLIO GROWTH

The following is a comparison of the investment portfolio at the date indicated:

| Type of Investment: | 12/31/2007 | 06/30/2007 | 12/13/2006 | 6/30/2006 |
|-------------------------|---------------|----------------|----------------|----------------|
| SBA | \$ 4,000 | \$ 212,772,964 | \$ 141,397,609 | \$ 71,235,674 |
| FLGIT | 14,339,841 | 13,795,649 | 12,942,649 | 12,942,649 |
| Certificates of Deposit | 81,000,000 | 65,000,000 | 62,000,000 | 62,000,000 |
| U. S. Agencies | 63,248,456 | 57,440,517 | 47,113,130 | 57,192,035 |
| SunTrust NOW Acct | 11,408,004 | 11,131,477 | 10,845,360 | 10,315,816 |
| US Treasuries | 62,452,414 | - | - | - |
| Wachovia | 147,329,656 | - | - | <u>-</u> |
| Total | \$379,782,371 | \$ 360,140,607 | \$ 274,298,748 | \$ 213,686,174 |
| | | | | |

Portfolio requirements from our investment policy:

No more than 60% invested in certificates of deposit No more than 30% invested in US government agencies No more than 30% in any one institution

December 31, 2007 portfolio balance: \$379,782,371 60% equals \$227,869,423 \$113,934,711

Amount invested in certificates of deposit: \$81,000,000 which is less than

\$227,869,423

Amount invested in US agencies: \$63,248,456 which is less than

\$113,934,711

Amount at any one institution: Wachovia \$147,329,656 which exceeds by

\$33,394,945

We are not in compliance with our policy for portfolio limits for the amount invested in any one institution. We will move the excess funds into US Treasuries. Wachovia, as well as all the banks we do business with, is a qualified public depository so our funds are secure.

CLERK OF COURTS LAKE COUNTY, FLORIDA Cash and Investments December 31, 2007 Exhibit A

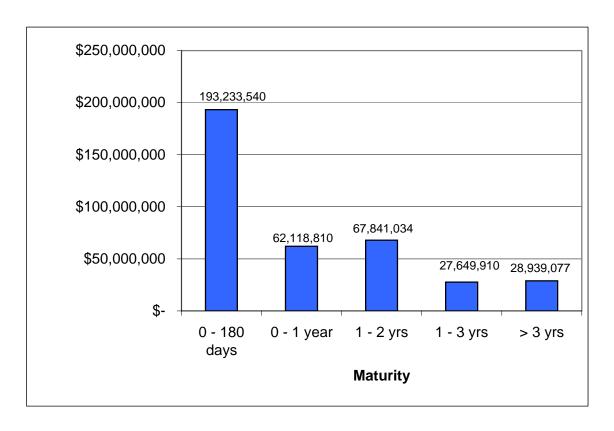
| Maturity Date | Type of Investmer | | | Cost at 12/31/07 | | et Value at 2/31/07 | Yield |
|------------------|-------------------------|--------------------|----|---------------------|----|------------------------|-------|
| | Short term Investr | nents: | | | | | |
| N/A | SBA-All Accounts | | \$ | 4,000 | \$ | 4,000 | 4.79% |
| | Wachovia Demand | | 1 | 47,329,656 | | 7,329,656 | 3.39% |
| | SunTrust NOW Acc | count (Bond Funds) | | 11,408,004 | | 1,408,004 | 4.54% |
| | | _ | 1 | 58,741,660 | 15 | 8,741,660 | |
| | Certificates of Dep | oosit: | | | | | |
| 02/22/08 | Colonial Bank | | | 2,000,000 | | 2,000,000 | 5.24% |
| 02/22/08 | Colonial Bank | | | 1,000,000 | | 1,000,000 | 5.24% |
| 03/02/08 | Colonial Bank | | | 3,500,000 | | 3,500,000 | 3.40% |
| 04/18/08 | Colonial Bank | | | 2,500,000 | | 2,500,000 | 5.15% |
| 05/12/08 | Colonial Bank | | | 5,000,000 | | 5,000,000 | 5.03% |
| 06/30/08 | Colonial Bank | | | 5,000,000 | | 5,000,000 | 5.31% |
| 07/01/08 | Colonial Bank | | | 1,000,000 | | 1,000,000 | 5.65% |
| 07/16/08 | Colonial Bank | | | 2,000,000 | | 2,000,000 | 5.50% |
| 07/24/08 | Colonial Bank | | | 2,000,000 | | 2,000,000 | 5.15% |
| 11/12/08 | Colonial Bank | | | 5,000,000 | | 5,000,000 | 4.75% |
| 11/12/08 | Colonial Bank | | | 5,000,000 | | 5,000,000 | 4.75% |
| 11/12/08 | Colonial Bank | | | 5,000,000 | | 5,000,000 | 4.75% |
| 01/31/09 | Colonial Bank | | | 8,000,000 | | 8,000,000 | 3.75% |
| 09/07/11 | Colonial Bank | | | 2,500,000 | | 2,500,000 | 4.70% |
| 09/18/11 | Colonial Bank | | | 2,000,000 | | 2,000,000 | 4.70% |
| 09/24/11 | Colonial Bank | | | 1,000,000 | | 1,000,000 | 4.79% |
| 09/26/11 | Colonial Bank | | | 2,000,000 | | 2,000,000 | 4.79% |
| | | | | 54,500,000 | | 4,500,000 | |
| 04/19/08 | Riverside Bank | | | 2,500,000 | | 2,500,000 | 4.95% |
| 06/20/08 | Riverside Bank (Bo | nd Funds) | | 4,000,000 | | 4,000,000 | 4.07% |
| 09/20/08 | Riverside Bank (Bo | • | | 15,000,000 | | 5,000,000 | 3.93% |
| | , | , | | 21,500,000 | | 1,500,000 | |
| 04/10/08 | Public Bank | | | 5,000,000 | | 5,000,000 | 4.83% |
| | | | | 81,000,000 | | 1,000,000 | |
| | US Agency Securi | ties: | | | | | |
| 01/28/08 | 2.5 year note | FNMA | | 1,995,620 | | 1,999,380 | 4.30% |
| 03/06/08 | 2.5 year note | FHLB | | 1,996,260 | | 1,999,380 | 4.50% |
| 08/15/08 | 3 year note | FHLMC | | 2,998,920 | | 3,005,280 | 4.63% |
| 09/22/08 | 3 year note | FHLB | | 2,998,140 | | 3,005,640 | 4.54% |
| 02/05/09 | 1.75 years | FHLB | | 7,017,500 | | 7,008,750 | 5.25% |
| 02/25/09 | 5 year note | FHLB | | 11,492,870 | | 1,510,810 | 4.00% |
| 03/26/10 | 3 year note | FHLMC | | 6,285,989 | | 6,286,302 | 5.13% |
| 04/16/10 | 3 year note | FHLB | | 7,024,080 | | 7,024,080 | 5.25% |
| 04/18/11 | 4 year note | FHLB | | 7,028,420 | | 7,026,250 | 5.25% |
| 05/23/11 | 3.75 year note | FHLB | | 2,370,337 | | 2,372,532 | 5.30% |
| 09/24/12 | 5 year note | FFCB | | 3,012,180 | | 3,028,140 | 5.37% |
| 09/26/12 | 5 year note | FNMA | | 6,028,140 | | 6,060,000 | 5.35% |
| 10/02/12 | 5 year note | FHLMC | | 3,000,000 | | 3,029,790 | 5.30% |
| | | | - | 63,248,456 | 6 | 3,356,334 | |
| | | | | | | | |

CLERK OF COURTS LAKE COUNTY, FLORIDA Cash and Investments December 31, 2007 Exhibit A

| | US Treasuries: (All bond funds) | | | |
|----------|----------------------------------|----------------|----------------|-------|
| 12/31/08 | 1 year note | 21,121,750 | 21,092,448 | 4.75% |
| 03/15/09 | 1.25 year note | 14,910,351 | 14,910,900 | 2.65% |
| 06/30/09 | 1.5 year note | 6,154,688 | 6,153,780 | 4.88% |
| 09/15/09 | 1.75 year note | 15,065,625 | 15,078,450 | 3.38% |
| 11/30/09 | 2 year note | 5,200,000 | 5,205,668 | 3.13% |
| | | 62,452,414 | 62,441,246 | |
| | Subtotal-Treasuries and Agencies | 125,700,870 | 125,797,580 | |
| Various | FI Local Govt Invstmnt Trust | 14,339,841 | 13,820,346 | 5.64% |
| | TOTAL | \$ 379,782,371 | \$ 379,359,586 | |

CLERK OF COURTS LAKE COUNTY, FLORIDA

Cash and Investments-Maturity Distribution of Portfolio December 31, 2007 Exhibit B



| Description | Time to Maturity | Amount |
|-------------------------|--------------------|-----------------------------|
| SBA | 0 - 180 days | \$ 4,000 |
| SunTrust NOW | 0 - 180 days | 11,408,004 |
| Certificates of Deposit | 0 - 180 days | 30,500,000 |
| US Agencies | 0 - 180 days | 3,991,880 |
| Wachovia | 0 - 180 days | 147,329,656 |
| Certificates of Deposit | 0 - one year | 35,000,000 |
| US Agencies | 0 - one year | 5,997,060 |
| US Treasuries | 0 - one year | 21,121,750 |
| Certificates of Deposit | One to two years | 8,000,000 |
| US Agencies | One to two years | 18,510,370 |
| US Treasuries | One to two years | 41,330,664 |
| FLGIT | One to three years | 14,339,841 |
| US Agencies | One to three years | 13,310,069 |
| US Agencies | Over three years | 21,439,077 |
| Certificates of Deposit | Over three years | 7,500,000 \$ 379,782,371 |

CLERK OF COURTS LAKE COUNTY, FLORIDA

Average Maturity at December 31, 2007 Exhibit C

| Maturity Date Type of Investments Cost at 12/31/2007 Outstanding Average Average Interest N/A SBA-All Accounts SunTrust NOW Account SunTrust NOW Account SunTrust NOW Account SunTrust NOW Account 11,43,29,656 1 1,47,329,656 3,390,000 4,79% 1,72,444 Vacable SunTrust NOW Account SunTrust NOW Account SunTrust NOW Account 21,600,000 11,408,004 90 1,026,720,360 4,54% 46,613,104 Certificates of Deposit: Colonial Bank Clay Colonial Bank Sulface SunTrust NOW Account 21,000,000 53 106,000,000 52,4% 5,554,400 2,777,200 03/02/08 Colonial Bank Colonial Bank Sulface SunTrust NOW Account 21,000,000 3,500,000 62 217,000,000 3,40% 7,378,000 04/1/10/8 Public Bank Sulface SunTrust NOW Account 21,000,000 101 50,000,000 4,000 4,239,1500 04/18/08 Sulface Bank Su | (From 12/31/07) Weighted | | | | | | | |
|--|--------------------------|------------------------------|---------|-------------|-------------|----------------|----------|---------------|
| N/A Shart term Investments | Maturity | | | • | - | Weighted | Interest | _ |
| N/A SBA-All Accounts SBB-All Accounts SBB-A | - | Type of Investment | | 12/31/2007 | - | _ | Rate | _ |
| Wachovia Demand Account | | Short term Investme | nts: | | | | | |
| SunTrust NOW Account | N/A | SBA-All Accounts | \$ | 4,000 | 90 | 360,000 | 4.79% | 17,244 |
| T58,741,660 | | Wachovia Demand Ad | count | 147,329,656 | 1 | 147,329,656 | 3.39% | 4,994,475 |
| Certificates of Deposit: | | SunTrust NOW Accou | ınt | 11,408,004 | 90 | 1,026,720,360 | 4.54% | 46,613,104 |
| 02/22/28 Colonial Bank 2,000,000 53 106,000,000 5.24% 5,554,400 02/22/08 Colonial Bank 1,000,000 53 53,000,000 5.24% 2,777,200 03/02/08 Colonial Bank 3,500,000 62 217,000,000 3,40% 7,378,000 04/18/08 Colonial Bank 2,500,000 101 505,000,000 4,83% 24,391,500 04/19/08 Riverside Bank 2,500,000 110 275,000,000 4,95% 13,612,500 05/12/08 Colonial Bank 2,500,000 172 688,000,000 4,07% 28,001,600 06/20/08 Riverside Bank (Bond Fund 4,000,000 172 688,000,000 5,28% 48,048,000 07/10/08 Colonial Bank 1,000,000 182 910,000,000 5,28% 9,662,400 07/12/08 Colonial Bank 2,000,000 198 396,000,000 5,59% 21,780,000 07/24/08 Colonial Bank 2,000,000 206 412,000,000 5,15% 21,218,000 | | | | 158,741,660 | _ | 1,174,410,016 | | 51,624,824 |
| 02/22/208 Colonial Bank 1,000,000 53 53,000,000 5.24% 2,777,200 03/02/08 Colonial Bank 3,500,000 62 217,000,000 3,40% 7,378,000 04/10/08 Public Bank 5,000,000 109 272,500,000 5,15% 14,033,750 04/19/08 Riverside Bank 2,500,000 110 275,000,000 4,95% 13,612,500 05/12/08 Colonial Bank 5,000,000 133 666,000,000 4,07% 28,001,600 06/20/08 Riverside Bank (Bond Fund 4,000,000 172 688,000,000 4,07% 28,001,600 06/30/08 Colonial Bank 1,000,000 182 910,000,000 5,28% 48,048,000 07/16/08 Colonial Bank 1,000,000 183 183,000,000 5,28% 48,048,000 07/24/08 Colonial Bank 2,000,000 206 412,000,000 5,50% 21,780,000 07/24/08 Colonial Bank 5,000,000 319 1,595,000,000 3,33% 166,807,000 | | Certificates of Depos | sit: | | | | | 4.40% |
| 03/02/08 Colonial Bank 3,500,000 62 217,000,000 3,40% 7,378,000 04/10/08 Public Bank 5,000,000 101 505,000,000 5,15% 14,033,750 04/19/08 Riverside Bank 2,500,000 110 275,000,000 4,95% 13,612,500 05/12/08 Colonial Bank 5,000,000 133 665,000,000 4,95% 13,612,500 06/20/08 Riverside Bank (Bond Fund 4,000,000 172 688,000,000 4,07% 28,001,600 06/20/08 Colonial Bank 1,000,000 182 910,000,000 5,28% 9,662,400 07/24/08 Colonial Bank 2,000,000 198 396,000,000 5,50% 21,780,000 07/24/08 Colonial Bank 2,000,000 266 3,990,000,000 5,56% 21,7218,000 09/20/08 Riverside Bank (Bond Fund 15,000,000 319 1,595,000,000 4,75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4,75% 75 | 02/22/08 | Colonial Bank | | 2,000,000 | 53 | 106,000,000 | 5.24% | 5,554,400 |
| 04/10/08 Public Bank | 02/22/08 | Colonial Bank | | 1,000,000 | 53 | 53,000,000 | 5.24% | 2,777,200 |
| 04/18/08 Colonial Bank 2,500,000 109 272,500,000 5,15% 14,033,750 04/19/08 Riverside Bank 2,500,000 110 275,000,000 4,95% 13,612,500 06/20/08 Riverside Bank (Bond Fund 4,000,000 172 688,000,000 4,07% 28,001,600 06/30/08 Colonial Bank 1,000,000 182 910,000,000 5,28% 48,048,000 07/01/08 Colonial Bank 1,000,000 183 183,000,000 5,28% 9,662,400 07/24/08 Colonial Bank 2,000,000 198 396,000,000 5,56% 21,780,000 09/20/08 Riverside Bank (Bond Fund 15,000,000 266 3,990,000,000 5,15% 21,218,000 09/20/08 Riverside Bank 5,000,000 319 1,595,000,000 4,75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4,75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4,75% | 03/02/08 | Colonial Bank | | 3,500,000 | 62 | 217,000,000 | 3.40% | 7,378,000 |
| 04/19/08 Riverside Bank | 04/10/08 | Public Bank | | 5,000,000 | 101 | 505,000,000 | 4.83% | 24,391,500 |
| 05/12/08 Colonial Bank 5,000,000 133 665,000,000 5.03% 33,449,500 06/20/08 Riverside Bank (Bond Fund 4,000,000 172 688,000,000 4.07% 28,001,600 06/30/08 Colonial Bank 5,000,000 182 910,000,000 5.28% 48,048,000 07/16/08 Colonial Bank 1,000,000 183 183,000,000 5.28% 9,662,400 07/16/08 Colonial Bank 2,000,000 198 396,000,000 5.50% 21,780,000 09/20/08 Riverside Bank (Bond Fund 15,000,000 266 3,990,000,000 3.93% 156,807,000 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 01/31/09 Colonial Bank 5,000,000 349 3,168,000,000 3.75% | 04/18/08 | Colonial Bank | | 2,500,000 | 109 | 272,500,000 | 5.15% | 14,033,750 |
| 06/20/08 Riverside Bank (Bond Fund 06/30/08 Colonial Bank 5,000,000 182 910,000,000 5.28% 48,048,000 07/01/08 Colonial Bank 1,000,000 183 183,000,000 5.28% 9,662,400 07/16/08 Colonial Bank 2,000,000 198 396,000,000 5.50% 21,780,000 07/24/08 Colonial Bank 2,000,000 206 412,000,000 5.50% 21,780,000 09/20/08 Riverside Bank (Bond Fund 15,000,000 266 3,990,000,000 3.93% 156,807,000 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 01/31/09 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 01/31/09 Colonial Bank 5,000,000 396 3,168,000,000 3.75% 118,800,000 09/07/11 Colonial Bank 2,500,000 1348 3,370,000,000 4.70% 158,390,000 09/18/11 Colonial Bank 2,000,000 1363 1,363,000,000 4.70% 158,390,000 09/18/11 Colonial Bank 2,000,000 1363 1,363,000,000 4.70% 158,390,000 09/24/11 Colonial Bank 1,000,000 1363 1,363,000,000 4.70% 158,390,000 09/24/11 Colonial Bank 1,000,000 1363 1,363,000,000 4.70% 158,390,000 4.70% 158,390,000 09/26/11 Colonial Bank 2,000,000 1365 2,730,000,000 4.70% 158,390,000 4.70% 158,390,000 09/26/11 Colonial Bank 1,000,000 1365 2,730,000,000 4.70% 158,390,000 4.70% 158,390,000 09/26/11 Colonial Bank 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1,75 years FHLB 7,017,500 401 2,814,017,500 5.25% 44,735,919 02/25/09 5 year note FHLB 7,024,800 836 5,872,130,880 5.25% 438,989 02/25/09 5 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 438,987,434 09/26/12 5 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 438,987,350 00,000 10/26/12 5 year note FFCB 3,012,180 1730 5,211,071,400 5,37% 279,834,534 09/26/12 5 year note FHLB 7,028,420 1203 8,255,143,00,000 5.30% 276,342,000 10/02/12 5 year note FHLB 3,000,0 | 04/19/08 | Riverside Bank | | 2,500,000 | 110 | 275,000,000 | 4.95% | 13,612,500 |
| 06/30/08 Colonial Bank 5,000,000 182 910,000,000 5.28% 48,048,000 07/01/08 Colonial Bank 1,000,000 183 183,000,000 5.28% 9,662,400 07/16/08 Colonial Bank 2,000,000 198 396,000,000 5.50% 21,780,000 07/24/08 Colonial Bank 2,000,000 206 412,000,000 5.15% 21,218,000 09/20/08 Riverside Bank (Bond Fund 15,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 8,000,000 396 3,168,000,000 3.75% 118,800,000 09/07/11 Colonial Bank 2,500,000 1348 3,370,000,000 4.70% 127,558,000 09/24/11 Colonial Bank 1,000,000 1363 1,363,000,000 4.79% 15 | 05/12/08 | Colonial Bank | | 5,000,000 | 133 | 665,000,000 | 5.03% | 33,449,500 |
| 07/01/08 Colonial Bank 1,000,000 183 183,000,000 5.28% 9,662,400 07/16/08 Colonial Bank 2,000,000 198 396,000,000 5.50% 21,780,000 09/20/08 Riverside Bank (Bond Fund 15,000,000 266 3,990,000,000 3.93% 156,807,000 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 2,500,000 3148 3,370,000,000 4.70% 158,390,000 09/24/11 Colonial Bank 2,000,000 1363 1,363,000,000 4.79% <t< td=""><td>06/20/08</td><td>Riverside Bank (Bond</td><td>Fund</td><td>4,000,000</td><td>172</td><td>688,000,000</td><td>4.07%</td><td>28,001,600</td></t<> | 06/20/08 | Riverside Bank (Bond | Fund | 4,000,000 | 172 | 688,000,000 | 4.07% | 28,001,600 |
| 07/16/08 Colonial Bank 2,000,000 198 399,000,000 5.50% 21,780,000 07/24/08 Colonial Bank 2,000,000 206 412,000,000 5.15% 21,218,000 09/20/08 Riverside Bank (Bond Fund 15,000,000 266 3,990,000,000 3.93% 156,807,000 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 396 3,168,000,000 3.75% 118,800,000 09/07/11 Colonial Bank 2,500,000 1348 3,370,000,000 4.70% 158,390,000 09/24/11 Colonial Bank 2,000,000 1365 2,730,000,000 4.70% 127,558,000 09/24/11 Colonial Bank 1,000,000 1365 2,730,000,000 4.70% 65,287,700 09/26/11 Colonial Bank 1,000,000 1365 2,730,000,000 4.79% | 06/30/08 | Colonial Bank | | 5,000,000 | 182 | 910,000,000 | 5.28% | 48,048,000 |
| 07/24/08 Colonial Bank 2,000,000 206 412,000,000 5.15% 21,218,000 09/20/08 Riverside Bank (Bond Fund 15,000,000 266 3,990,000,000 3.93% 156,807,000 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 01/31/09 Colonial Bank 8,000,000 396 3,168,000,000 3.75% 118,800,000 09/07/11 Colonial Bank 2,500,000 1348 3,370,000,000 4.70% 158,390,000 09/26/11 Colonial Bank 2,000,000 1365 2,730,000,000 4.70% 158,390,000 09/26/11 Colonial Bank 1,000,000 1365 2,730,000,000 4.79% 65,287,700 09/26/11 Colonial Bank 1,000,000 1365 2,730,000,000 4.79% 65,287,700 09/26/11 Colonial Bank 1,995,620 28 55,877,360 4.30% | 07/01/08 | Colonial Bank | | 1,000,000 | 183 | 183,000,000 | 5.28% | 9,662,400 |
| 09/20/08 Riverside Bank (Bond Fund 11/12/08 15,000,000 36 3,990,000,000 3.93% 156,807,000 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 01/31/09 Colonial Bank 8,000,000 396 3,168,000,000 3.75% 118,800,000 09/07/11 Colonial Bank 2,500,000 1348 3,370,000,000 4.70% 158,390,000 09/18/11 Colonial Bank 2,000,000 1363 1,363,000,000 4.70% 127,558,000 09/26/11 Colonial Bank 2,000,000 1363 1,363,000,000 4.79% 130,767,000 09/26/11 Colonial Bank 1,000,000 1365 2,730,000,000 4.79% 130,767,000 09/26/11 Colonial Bank 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FNLB 1,996,260 66 131,753,160 | 07/16/08 | Colonial Bank | | 2,000,000 | 198 | 396,000,000 | 5.50% | 21,780,000 |
| 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 | 07/24/08 | Colonial Bank | | 2,000,000 | 206 | 412,000,000 | 5.15% | 21,218,000 |
| 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 11/12/08 Colonial Bank 5,000,000 319 1,595,000,000 4.75% 75,762,500 01/31/09 Colonial Bank 8,000,000 396 3,168,000,000 3.75% 118,800,000 09/07/11 Colonial Bank 2,000,000 1348 3,370,000,000 4.70% 158,390,000 09/18/11 Colonial Bank 1,000,000 1367 2,714,000,000 4.70% 127,558,000 09/26/11 Colonial Bank 1,000,000 1363 1,363,000,000 4.79% 65,287,700 09/26/11 Colonial Bank 2,000,000 1365 2,730,000,000 4.79% 65,287,700 09/26/11 Colonial Bank 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/02/09 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4,00% 193,539,931 03/26/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,024,080 836 5,872,130,880 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FFCB 3,000,000 1738 5,214,000,000 5,30% 558,577,509 10/02/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.36% 558,579,509 10/02/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.36% 558,579,509 10/02/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.36% 558,579,509 10/02/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.36% 558,5 | 09/20/08 | Riverside Bank (Bond | Fund | 15,000,000 | 266 | 3,990,000,000 | 3.93% | 156,807,000 |
| 11/12/08 Colonial Bank S,000,000 319 1,595,000,000 4.75% 75,762,500 | 11/12/08 | Colonial Bank | | 5,000,000 | 319 | 1,595,000,000 | 4.75% | 75,762,500 |
| 01/31/09 Colonial Bank 8,000,000 396 3,168,000,000 3.75% 118,800,000 09/07/11 Colonial Bank 2,500,000 1348 3,370,000,000 4.70% 158,390,000 09/18/11 Colonial Bank 2,000,000 1357 2,714,000,000 4.70% 127,558,000 09/26/11 Colonial Bank 1,000,000 1363 1,363,000,000 4.79% 65,287,700 09/26/11 Colonial Bank 2,000,000 1365 2,730,000,000 4.79% 65,287,700 US Agency Securities: US Agency Securities: 01/28/08 2.5 year note FNMA 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/25/09 5 year note FHLB 7,017,500 401 2,814,017,500 5.25% </td <td>11/12/08</td> <td>Colonial Bank</td> <td></td> <td>5,000,000</td> <td>319</td> <td>1,595,000,000</td> <td>4.75%</td> <td>75,762,500</td> | 11/12/08 | Colonial Bank | | 5,000,000 | 319 | 1,595,000,000 | 4.75% | 75,762,500 |
| 09/07/11 Colonial Bank 2,500,000 1348 3,370,000,000 4.70% 158,390,000 09/18/11 Colonial Bank 2,000,000 1357 2,714,000,000 4.70% 127,558,000 09/26/11 Colonial Bank 1,000,000 1363 1,363,000,000 4.79% 65,287,700 09/26/11 Colonial Bank 2,000,000 1365 2,730,000,000 4.79% 130,767,000 US Agency Securities: US Agency Securities: 01/28/08 2.5 year note FNMA 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLB 2,998,920 230 689,751,600 4.63% 31,901,012 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5. | 11/12/08 | Colonial Bank | | 5,000,000 | 319 | 1,595,000,000 | 4.75% | 75,762,500 |
| 09/18/11 Colonial Bank 2,000,000 1357 2,714,000,000 4.70% 127,558,000 09/24/11 Colonial Bank 1,000,000 1363 1,363,000,000 4.79% 65,287,700 09/26/11 Colonial Bank 2,000,000 1365 2,730,000,000 4.79% 130,767,000 US Agency Securities: 01/28/08 2.5 year note FNMA 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLB 2,998,920 230 689,751,600 4.63% 31,901,012 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 | 01/31/09 | Colonial Bank | | 8,000,000 | 396 | 3,168,000,000 | 3.75% | 118,800,000 |
| 09/24/11 Colonial Bank 1,000,000 1363 1,363,000,000 4.79% 65,287,700 09/26/11 Colonial Bank 2,000,000 1365 2,730,000,000 4.79% 130,767,000 US Agency Securities: 01/28/08 2.5 year note FNMA 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 308,28 | 09/07/11 | Colonial Bank | | 2,500,000 | 1348 | 3,370,000,000 | 4.70% | 158,390,000 |
| 09/26/11 Colonial Bank 2,000,000 81,000,000 1365 26,696,500,000 2,730,000,000 26,696,500,000 4.79% 1,209,249,650 4.53% 130,767,000 1,209,249,650 4.53% US Agency Securities: 01/28/08 2.5 year note FNMA 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLB 2,998,920 230 689,751,600 4.63% 31,901,012 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1,75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 </td <td>09/18/11</td> <td>Colonial Bank</td> <td></td> <td>2,000,000</td> <td>1357</td> <td>2,714,000,000</td> <td>4.70%</td> <td>127,558,000</td> | 09/18/11 | Colonial Bank | | 2,000,000 | 1357 | 2,714,000,000 | 4.70% | 127,558,000 |
| 81,000,000 26,696,500,000 1,209,249,650 US Agency Securities: 01/28/08 2.5 year note FNMA 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLB 2,998,920 230 689,751,600 4.63% 31,901,012 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/ | 09/24/11 | Colonial Bank | | 1,000,000 | 1363 | 1,363,000,000 | 4.79% | 65,287,700 |
| US Agency Securities: 01/28/08 2.5 year note FNMA 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLMC 2,998,920 230 689,751,600 4.63% 31,901,012 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FHLMC 3,000,000 1738 5,214,000,000 5.30% 276,342,000 | 09/26/11 | Colonial Bank | | 2,000,000 | 1365 | 2,730,000,000 | 4.79% | 130,767,000 |
| US Agency Securities: 01/28/08 2.5 year note FNMA 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLMC 2,998,920 230 689,751,600 4.63% 31,901,012 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 | | | | 81,000,000 | _ | 26,696,500,000 | | 1,209,249,650 |
| 01/28/08 2.5 year note FNMA 1,995,620 28 55,877,360 4.30% 2,402,726 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLMC 2,998,920 230 689,751,600 4.63% 31,901,012 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLMC 6,285,989 815 5,123,081,035 5.13% 262,557,903 04/16/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 | | | | | | | | 4.53% |
| 03/06/08 2.5 year note FHLB 1,996,260 66 131,753,160 4.50% 5,928,892 08/15/08 3 year note FHLMC 2,998,920 230 689,751,600 4.63% 31,901,012 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLMC 6,285,989 815 5,123,081,035 5.13% 262,557,903 04/16/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 | | US Agency Securitie | s: | | | | | |
| 08/15/08 3 year note FHLMC 2,998,920 230 689,751,600 4.63% 31,901,012 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLMC 6,285,989 815 5,123,081,035 5.13% 262,557,903 04/16/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 <td>01/28/08</td> <td>2.5 year note FNM</td> <td>A</td> <td>1,995,620</td> <td>28</td> <td>55,877,360</td> <td>4.30%</td> <td>2,402,726</td> | 01/28/08 | 2.5 year note FNM | A | 1,995,620 | 28 | 55,877,360 | 4.30% | 2,402,726 |
| 09/22/08 3 year note FHLB 2,998,140 268 803,501,520 4.54% 36,478,969 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLMC 6,285,989 815 5,123,081,035 5.13% 262,557,903 04/16/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FFCB 3,012,180 1730 5,211,071,400 5.37% 279,834,534 09/26/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 < | 03/06/08 | 2.5 year note FHLE | 3 | 1,996,260 | 66 | 131,753,160 | 4.50% | 5,928,892 |
| 02/05/09 1.75 years FHLB 7,017,500 401 2,814,017,500 5.25% 147,735,919 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLMC 6,285,989 815 5,123,081,035 5.13% 262,557,903 04/16/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FFCB 3,012,180 1730 5,211,071,400 5.37% 279,834,534 09/26/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FHLMC 3,000,000 1738 5,214,000,000 5.30% 276,342,000 | 08/15/08 | 3 year note FHLN | ЛC | 2,998,920 | 230 | 689,751,600 | 4.63% | 31,901,012 |
| 02/25/09 5 year note FHLB 11,492,870 421 4,838,498,270 4.00% 193,539,931 03/26/10 3 year note FHLMC 6,285,989 815 5,123,081,035 5.13% 262,557,903 04/16/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FFCB 3,012,180 1730 5,211,071,400 5.37% 279,834,534 09/26/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FHLMC 3,000,000 1738 5,214,000,000 5.30% 276,342,000 63,248,456 28,783,800,585 1,432,729,659 | 09/22/08 | 3 year note FHLE | 3 | 2,998,140 | 268 | 803,501,520 | 4.54% | 36,478,969 |
| 03/26/10 3 year note FHLMC 6,285,989 815 5,123,081,035 5.13% 262,557,903 04/16/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FFCB 3,012,180 1730 5,211,071,400 5.37% 279,834,534 09/26/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FHLMC 3,000,000 1738 5,214,000,000 5.30% 276,342,000 63,248,456 28,783,800,585 1,432,729,659 | 02/05/09 | 1.75 years FHLE | 3 | 7,017,500 | 401 | 2,814,017,500 | 5.25% | 147,735,919 |
| 04/16/10 3 year note FHLB 7,024,080 836 5,872,130,880 5.25% 308,286,871 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FFCB 3,012,180 1730 5,211,071,400 5.37% 279,834,534 09/26/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FHLMC 3,000,000 1738 5,214,000,000 5.30% 276,342,000 63,248,456 28,783,800,585 1,432,729,659 | 02/25/09 | 5 year note FHLE | 3 | 11,492,870 | 421 | 4,838,498,270 | 4.00% | 193,539,931 |
| 04/18/11 4 year note FHLB 7,028,420 1203 8,455,189,260 5.25% 443,897,436 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FFCB 3,012,180 1730 5,211,071,400 5.37% 279,834,534 09/26/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FHLMC 3,000,000 1738 5,214,000,000 5.30% 276,342,000 63,248,456 28,783,800,585 1,432,729,659 | 03/26/10 | 3 year note FHLN | ЛC | 6,285,989 | 815 | 5,123,081,035 | 5.13% | 262,557,903 |
| 05/23/11 3.75 year note FHLB 2,370,337 1238 2,934,477,206 5.30% 155,527,292 09/24/12 5 year note FFCB 3,012,180 1730 5,211,071,400 5.37% 279,834,534 09/26/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FHLMC 3,000,000 1738 5,214,000,000 5.30% 276,342,000 63,248,456 28,783,800,585 1,432,729,659 | 04/16/10 | 3 year note FHLE | 3 | 7,024,080 | 836 | 5,872,130,880 | 5.25% | 308,286,871 |
| 09/24/12 5 year note FFCB 3,012,180 1730 5,211,071,400 5.37% 279,834,534 09/26/12 5 year note FNMA 6,028,140 1732 10,440,738,480 5.35% 558,579,509 10/02/12 5 year note FHLMC 3,000,000 1738 5,214,000,000 5.30% 276,342,000 63,248,456 28,783,800,585 1,432,729,659 | 04/18/11 | 4 year note FHLE | 3 | 7,028,420 | 1203 | 8,455,189,260 | 5.25% | 443,897,436 |
| 09/26/12 5 year note FNMA 10/02/12 5 year note 6,028,140 FHLMC 1732 10,440,738,480 5.35% 558,579,509 1738 5,214,000,000 28,783,800,585 5.35% 558,579,509 276,342,000 1738 5,214,000,000 1738 28,783,800,585 | 05/23/11 | 3.75 year note FHLE | 3 | 2,370,337 | 1238 | 2,934,477,206 | 5.30% | 155,527,292 |
| 10/02/12 5 year note FHLMC 3,000,000 1738 5,214,000,000 5.30% 276,342,000 63,248,456 28,783,800,585 1,432,729,659 | 09/24/12 | 5 year note FFCE | 3 | 3,012,180 | 1730 | 5,211,071,400 | 5.37% | 279,834,534 |
| 63,248,456 28,783,800,585 1,432,729,659 | 09/26/12 | 5 year note FNM | A | 6,028,140 | 1732 | 10,440,738,480 | 5.35% | 558,579,509 |
| | 10/02/12 | 5 year note FHLN | /IC | 3,000,000 | 1738 | 5,214,000,000 | 5.30% | 276,342,000 |
| 4.98% | | | <u></u> | 63,248,456 | | 28,783,800,585 | | 1,432,729,659 |
| | | | | | | | | 4.98% |

| | US Treasuries: (All bond fu | nds) | | | | |
|----------|---|---------------------------|---------------|-----------------------------------|-------|------------------------------|
| 12/31/08 | 1 year note | 21,121,750 | 365 | 7,709,438,750 | 4.75% | 366,198,341 |
| 03/15/09 | 1.25 year note | 14,910,351 | 439 | 6,545,644,089 | 2.65% | 173,459,568 |
| 06/30/09 | 1.5 year note | 6,154,688 | 549 | 3,378,923,712 | 4.88% | 164,722,531 |
| 09/15/09 | 1.75 year note | 15,065,625 | 626 | 9,431,081,250 | 3.38% | 318,298,992 |
| 11/30/09 | 2 year note | 5,200,000 | 702 | 3,650,400,000 | 3.13% | 114,075,000 |
| | _ | 62,452,414 | | 30,715,487,801 | | 1,136,754,432 |
| | | | | | | 3.70% |
| Various | FI Local Govt Invstmnt Trus_ TOTAL \$_ | 14,339,841 379,782,371 | 971 S | 13,922,551,627 101,292,750,029 | 5.64% | 784,675,010 4,615,033,575 |
| | Weighted Avg Maturity | 266.71 0.73 | Days Years | Weighted average interest rate = | | 4.556% |